

Town of Taghkanic
Supervisor's report
May 31, 2016

Receipts:

| | |
|----------------------------|----------------------------|
| Justice Court Deposits | \$ 34,410.00 |
| Retiree health insurance | 140.00 |
| Clerk fees | 41.92 |
| Building fees | 706.50 |
| Mortgage tax | 25,077.25 |
| Penalty taxes | 1,704.02 |
| Interest - MM | 598.43 |
| Interest - Escrow | 0.04 |
| Interest - Checking | 2.32 |
| Interest -Trust and Agency | 0.19 |
| Total receipts | <u>\$ 62,680.67</u> |

Disbursements:

| | |
|----------------------------------|---------------------------|
| Abstracts -General fund | (30,337.33) |
| Abstracts - Highway fund | (9,865.63) |
| Abstracts-Capital fund | (5,761.90) |
| April NYS payroll tax adjustment | (10.00) |
| Payroll -May 15, 2016 | (9,568.77) |
| Payroll - May 31, 2016 | (17,383.33) |
| Total disbursements | <u>(72,926.96)</u> |
| Net receipts-disbursements | (10,246.29) |

Cash balances at April 30, 2016 1,596,593.82

Cash balances at May 31, 2016 \$ 1,586,347.53

| | Bank Statement Balance | Deposits in transit & o/s Checks | Book Balance |
|---------------------------|-------------------------------|--|-------------------------------|
| Multifund checking | \$ 252,105.46 | \$ (21,925.90) | \$ 230,179.56 |
| Multifund money market | 1,330,890.01 | - | 1,330,890.01 |
| Trust and Agency(payroll) | 22,501.90 | (4,163.93) | 18,337.97 |
| Capital account | 11,929.74 | (5,761.90) | 6,167.84 |
| Escrow savings | 572.15 | - | 572.15 |
| Petty Cash | 200.00 | - | 200.00 |
| Total Cash | <u>\$ 1,618,199.26</u> | <u>\$ (31,851.73)</u> | <u>\$ 1,586,347.53</u> |

| | |
|--|----------------------------|
| Total income from Quickbooks | \$ 49,364.91 |
| Court fees deducted from income | 13,175.00 |
| Trust interest | 0.76 |
| Retiree Health insurance netted with A9060 | 140.00 |
| *Total receipts | <u>\$ 62,680.67</u> |

| | |
|--|------------------------------|
| **Total net income per Quickbooks | (10,237.05) |
| April NYS Tax adjustment | (10.00) |
| Interest adjustment | 0.76 |
| Net receipts- disbursements | <u>\$ (10,246.29)</u> |