

Town of Taghkanic
Supervisor's report
February 29, 2016

Receipts:

Justice Court Deposits	\$ 29,470.00
Retiree health insurance	140.00
Clerk fees	160.25
Building inspector	176.80
Town tax	962,511.95
Refund Colarusso	66.73
4th Qtr sales tax	58,583.67
Interest - MM	809.36
Interest - Escrow	0.04
Interest - Checking	0.27
Interest -Trust and Agency	0.04
Total receipts	\$ 1,051,919.11

Disbursements:

Abstracts -General fund	(21,782.42)
Abstracts - Highway fund	(29,696.55)
Additional 941 payment 3rd pty	(231.59)
Payroll -Feb 15, 2016	(9,066.20)
Payroll -Feb 29, 2016	(17,946.13)
Total disbursements	(78,722.89)

Net receipts-disbursements 973,196.22

Cash balances at January 31, 2016 1,068,769.69

Cash balances at February 29, 2016 **\$ 2,041,965.91**

	Bank Statement Balance	Deposits in transit & o/s Checks	Book Balance
Multifund checking	\$ 37,685.09	\$ (19,263.73)	\$ 18,421.36
Multifund money market	1,988,570.09	29,470.00	2,018,040.09
Trust and Agency(payroll)	10,077.14	(9,804.53)	272.61
Capital account	4,459.82	-	4,459.82
Escrow savings	572.03	-	572.03
Petty Cash	200.00	-	200.00
Total Cash	\$ 2,041,564.17	\$ 401.74	\$ 2,041,965.91

Total income from Quickbooks	\$ 981,501.08
Court fees deducted from income	11,670.00
Adjustment for AR	58,583.67
Trust interest	24.36
Retiree Health insurance netted with A9060	140.00
*Total receipts	\$ 1,051,919.11

**Total net profit per Quickbooks	914,819.78
Adjustments for AP and AR	58,352.08
Interest earned on escrow	24.36
Net receipts- disbursements	\$ 973,196.22