

Town of Taghkanic  
Supervisor's report  
January 31, 2016

**Receipts:**

|                            |           |                  |
|----------------------------|-----------|------------------|
| Justice Court Deposits     | \$        | 14,978.00        |
| Retiree health insurance   |           | 140.00           |
| Clerk fees                 |           | 27.50            |
| Building inspector         |           | 1,313.66         |
| Refund ad payment          |           | 68.54            |
| Interest - MM              |           | 432.85           |
| Interest - Escrow          |           | 0.04             |
| Interest - Checking        |           | 0.29             |
| Interest -Trust and Agency |           | 0.04             |
| Total receipts             | <u>\$</u> | <u>16,960.92</u> |

**Disbursements:**

|                            |  |                    |
|----------------------------|--|--------------------|
| Abstracts -General fund    |  | (38,316.07)        |
| Abstracts - Highway fund   |  | (11,688.57)        |
| Abstracts- Capital project |  | (1,875.56)         |
| Payroll -Jan 15, 2016      |  | (9,718.90)         |
| Payroll -Jan 31, 2016      |  | (17,802.97)        |
| Total disbursements        |  | <u>(79,402.07)</u> |

Net receipts-disbursements (62,441.15)

Cash balances at December 31, 2015 1,131,210.84

Cash balances at January 31, 2016 \$ 1,068,769.69

|                           | Bank<br>Statement<br>Balance | Deposits in<br>transit & o/s<br>Checks | Book<br>Balance        |
|---------------------------|------------------------------|--|------------------------|
| Multifund checking        | \$ 34,288.90                 | \$ (15,837.81)                         | \$ 18,451.09           |
| Multifund money market    | 1,044,582.63                 | -                                      | 1,044,582.63           |
| Trust and Agency(payroll) | 11,745.08                    | (11,240.92)                            | 504.16                 |
| Capital account           | 4,967.62                     | (507.80)                               | 4,459.82               |
| Escrow savings            | 571.99                       | -                                      | 571.99                 |
| Petty Cash                | 200.00                       | -                                      | 200.00                 |
| Total Cash                | <u>\$ 1,096,356.22</u>       | <u>\$ (27,586.53)</u>                  | <u>\$ 1,068,769.69</u> |

|  |           |                  |
|--|-----------|------------------|
| Total income from Quickbooks               | \$        | 411.76           |
| Court fees deducted from income            |           | 4,063.00         |
| Adjustment for AR                          |           | 12,324.70        |
| Trust interest                             |           | 21.46            |
| Retiree Health insurance netted with A9060 |           | 140.00           |
| *Total receipts                            | <u>\$</u> | <u>16,960.92</u> |

|                                 |           |                    |
|---------------------------------|-----------|--------------------|
| **Total net loss per Quickbooks |           | (70,221.18)        |
| Adjustments for AP and AR       |           | 7,758.57           |
| Interest earned on escrow       |           | 21.46              |
| Net receipts- disbursements     | <u>\$</u> | <u>(62,441.15)</u> |