

**Taghkanic Financial Advisory Committee**  
**Meeting Report**  
**January 9, 2024**

The Taghkanic Financial Advisory Committee met on Thursday, January 9, 2025, to review the December 2024 financial records. The meeting was attended by Perry Ascher and me. Kara Gilmore has resigned from the committee.

I asked the Town Clerk to explain to me the reason for the difference in ending balances shown on the General Checking Account Bank Statements versus the Reconciliation Summary; she said the difference is due to checks which have not yet cleared the bank. There were no other questions raised, nor discrepancies noted.

Two of the three CD's, 0116 and 0118, will mature in early February and the third CD, 0131, will mature later in the month. We will encourage Ryan to reinvest for another term. We note that interest and earnings on Budget Line A2401 are nearly 1,228 percent above the amount budgeted in 2024. It is expected that the high rates we have seen this year will fall in the coming year.

Perry and I discussed setting a meeting for some time in February to compare the 2024 budget against the 2024 financials and see how the town did. We will then look at the 2025 budget and see if the numbers look realistic. We feel that, at the very least, such a review would be a good learning experience for us and provide us with some insight going forward.

Respectfully submitted,

Linda J. Mirabelli, Chair  
Taghkanic Financial Advisory Committee