

**Taghkanic Financial Advisory Committee**  
**Meeting Report**  
**February 2024**

The FAC met on February 14, 2024 to review the financial documents submitted by the Town's account, Payroll, and Town Clerk Cheryl Rogers.

All documents necessary for our review were accounted for, except for a bank statement on the escrow account. Historically, we do not get a monthly statement on this account (interest is minimal and the balance seldom changes), but it is a necessary piece of our review.

Deposits and checks aligned with the bank statements, and Transfer forms paired with Abstracts.

The FAC found the 30-page payroll reports supplied by Priority One to be long and confusing, with more information than we need for our review; and we were unsuccessful in locating payroll amounts that matched the Transfer Forms. Linda will sit with Cheryl to go over the reports to get a better understanding of them. Perhaps we can request an easier-to-understand summary from the payroll company.

The FAC also would like to see more complete information regarding the Certificates; specifically, the term and maturity date of each certificate and the amount of the monthly dividend for each certificate.

Linda J. Mirabelli, Chair  
Taghkanic Financial Advisory Committee