

# FAC Pre-Report to Taghkanic Town Board Meeting on 11 April 2022

The April FAC meeting was rescheduled for Wednesday, 14 April at 10:00 A.M. to accommodate member schedules. A reschedule notice will be on the website with zoom access for anyone interested.

Member Joyce Thompson checked the April 11, 2022 Abstract against the town's internal expenditure tracking spreadsheet to assure that all appropriation lines were adequate for the first April abstract. This report will need confirmation upon receipt of the Accountant's Supervisors Report for town financial transactions through March 31, 2022.

## GENERAL FUND EXPENDITURES:

Two lines need to be watched and are expected to require additional funding in the coming months.

The higher spending for the Highway Facility in 2022 is the result of an overall upgrade of equipment, tools and supplies. The unexpected well failure will also require unbudgeted funding.

The new website is more active - and therefore offers more value to town residents and visitors. Webmaster time requirements are greater than anticipated because the new website was not yet finalized at budgeting time. Expenditures in 2022 will inform a more realistic website appropriation for 2023.

Two lines are well over the 25% expenditure level:

- A1410.41 WEB SUPPORT 68%
- A5132.4 GARAGE CONTRACTUAL 73%

## HIGHWAY FUND EXPENDITURES

Two lines need to be watched in this fund because they reflect the unanticipated higher per gallon fuel costs as well as a very active work schedule.

- DA5110.41 DIESEL 70%
- DA5110.42 GAS 79%

One line requires a major Budget Amendment to cover the cost of expanding in-house repair capability and reduce future third-party costs. The additional funds will be taken from the Highway Unreserved / *Appropriated* (to 2022 Budget) Fund Balance. BA #1-2022 provided hourly raises and funding of the Brush and Weeds line to cover town-wide shoulder-area work. Together with this amendment, the Appropriated Funds of \$71,799 will be reduced to \$6,589.

- DA5130.4 MACHINERY 104% reduced to 73% with \$30,000 additional funds.

The Highway *Unappropriated* Fund Balance is slightly over \$1 Million so this adjustment does not impact the Highway Department from considering major investments to facilitate more productive roadwork.

Respectfully submitted,  
Joyce Thompson