

## **Financial Advisory Committee report on 2020 June Financials**

The Financial Advisory Committee met on 11 June 2020 to audit the financial transactions of March, April and May 2020. Two discrepancies were identified, investigated and resolved in the postings of March transactions. One difference of \$0.01 found in April was also resolved. May showed no discrepancies.

The Financial Advisory Committee met on Thursday, 9 July 2020, to audit the June financial transactions. No discrepancies were found.

A review of Revenues and Expenditures in both the General and Highway Funds show no significant changes from the May Financial Report as presented to the June Town Board.

For June 2020, the General Fund, Revenues stand at 62.3% of budget and Expenditures are 40.4% of budget. In the Highway Fund, Revenues are 89.3% and Expenditures are 30.9% of budget.

Respectfully submitted,

Joyce Thompson  
Financial Advisory Committee